

FACOR ALLOYS LIMITED					
REGISTERED OFFICE: SHREERAMNAGAR 535 101, GARIVIDI, DISTRICT: VIZIANAGARAM (ANDHRA PRADESH)					
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011					
Particulars	Quarter Ended		Half Year Ended		Year Ended
	30TH SEPTEMBER 2011	30TH SEPTEMBER 2010	30TH SEPTEMBER 2011	30TH SEPTEMBER 2010	31ST MARCH, 2011 (Audited)
(₹ in Lacs)					
1) a Net Sales/Income from operations	10,657.07	11,065.83	19,353.50	19,617.61	38,858.95
b Other Operating Income	281.18	181.11	482.80	289.15	678.51
Total Income (1)	10,938.25	11,246.94	19,836.30	19,906.76	39,537.46
2) Expenditure					
a (Increase)/Decrease in Stocks in Trade and work in progress	93.55	968.90	273.75	(203.15)	(5.57)
b Consumption of Raw Materials	6,452.22	4,895.62	11,276.49	9,574.30	19,612.18
c Purchase of traded goods	-	-	-	-	-
d Employees cost	598.10	486.17	1,074.18	959.80	2,103.22
e Depreciation	103.62	54.59	205.30	105.74	216.35
f Power and Fuel	1,889.61	1,736.18	3,501.04	4,240.96	7,841.92
g Other Expenditure	1,874.25	1,354.64	3,081.48	2,403.58	4,960.53
TOTAL (2)	11,011.35	9,496.10	19,412.24	17,081.23	34,728.63
3) Profit from Operations before other income, interest & Exceptional Items (1-2)	(73.10)	1,750.84	424.06	2,825.53	4,808.83
4) Other income	0.09	43.73	49.15	70.22	174.51
5) Profit before Interest & Exceptional Items (3+4)	(73.01)	1,794.57	473.21	2,895.75	4,983.34
6) Interest	130.50	-	262.67	-	-
7) Profit after interest but before Exceptional Items (5-6)	(203.51)	1,794.57	210.54	2,895.75	4,983.34
8) Exceptional Items	-	-	-	-	-
9) Profit/(Loss) from Ordinary Activities before tax (7+8)	(203.51)	1,794.57	210.54	2,895.75	4,983.34
10) Tax Expenses - a Current Tax/MAT	(65.88)	610.33	52.91	1,011.65	1,430.06
b Provision for Taxation of earlier years	-	-	-	-	0.65
c Wealth Tax	0.75	0.75	1.50	1.50	3.00
d Provision for Deferred Tax	17.56	(2.99)	24.99	(40.29)	237.85
TOTAL (10)	(47.57)	608.09	79.40	972.86	1,671.56
11) Net Profit/(Loss) from Ordinary Activities after tax (9- 10)	(155.94)	1,186.48	131.14	1,922.89	3,311.78
12) Extraordinary Items	-	-	-	-	-
13) Net Profit/(Loss) for the period (11 - 12)	(155.94)	1,186.48	131.14	1,922.89	3,311.78
14) Cash Profit	(34.76)	1,238.08	361.43	1,988.34	3,765.98
15) Paid-up Equity Share Capital (Face Value ₹ 1/- per share)	1,955.48	1,955.48	1,955.48	1,955.48	1,955.48
16) Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11,884.40
17) Earnings Per Share (EPS) (Not annualised)					
a Basic and Diluted EPS before Extraordinary items	(0.08)	0.61	0.07	0.98	1.69
b Basic and Diluted EPS after Extraordinary items	(0.08)	0.61	0.07	0.98	1.69
18) Public shareholding					
Number of Shares	104,567,674	104,567,674	104,567,674	104,567,674	104,567,674
Percentage of shareholding	53.47%	53.47%	53.47%	53.47%	53.47%
19) Promoters and promoter group Shareholding					
a Pledged/Encumbered					
Number of Shares	963,608	12,126,252	963,608	12,126,252	12,126,252
Percentage of shares (as a % of total shareholding of promoter and promoter group)	1.06%	13.33%	1.06%	13.33%	13.33%
Percentage of shares (as a % of total share capital of the company)	0.49%	6.20%	0.49%	6.20%	6.20%
b Non-encumbered					
Number of Shares	90,016,073	78,853,429	90,016,073	78,853,429	78,853,429
Percentage of shares (as a % of total shareholding of promoter and promoter group)	98.94%	86.67%	98.94%	86.67%	86.67%
Percentage of shares (as a % of total share capital of the company)	46.04%	40.33%	46.04%	40.33%	40.33%

NOTES:

1) Unaudited statement of Assets and Liabilities as at 30th September, 2011

(₹ in Lacs)

PARTICULARS	As at 30th September, 2011	As at 30th September, 2010
SHAREHOLDERS' FUNDS:		
(a) Share Capital	1,955.48	1,955.48
(b) Reserves and Surplus	11,995.54	11,368.03
	13,951.02	13,323.51
LOAN FUNDS	1,625.91	1,304.18
DEFERRED TAX LIABILITY (NET)	496.08	192.95
TOTAL	16,073.01	14,820.64
FIXED ASSETS	2,889.17	1,670.86
INVESTMENTS	5,460.81	1,569.88
DEFERRED TAX ASSETS (NET)	-	-
CURRENT ASSETS, LOANS AND ADVANCES:		
(a) Inventories	4,564.02	4,051.27
(b) Sundry Debtors	3,769.76	4,168.08
(c) Cash and Bank balances	3,556.08	3,310.98
(d) Other current assets	15.22	3.12
(e) Loans and Advances	3,378.29	7,904.07
	15,293.37	19,437.52
Less: Current Liabilities and Provisions		
(a) Liabilities	6,965.30	7,058.17
(b) Provisions	595.04	1,237.42
	7,560.34	8,295.59
NET CURRENT ASSETS	7,723.03	11,141.93
PROFIT AND LOSS ACCOUNT	-	437.97
TOTAL	16,073.01	14,820.64

- 2) The Company is engaged in the business of Ferro Alloys only and is managed organisationally as a single unit. Hence there is no separate reportable segment as per Accounting Standard AS-17 on Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3) Information on investor complaints for the Quarter -(Nos) : Opening Balance - Nil, Received and Resolved during the quarter - 3, Closing Balance- Nil.
- 4) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th September, 2011.
- 5) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on 22-10-11.
- 6) Previous period figures are regrouped / rearranged wherever necessary to facilitate comparison.

For FACOR ALLOYS LIMITED,

R.K. SARAF

R.K.SARAF
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 22nd October, 2011

Corporate & Head Office : Shreeram Bhawan, Tumsar- 441 912, District: Bhandara (Maharashtra)